

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
HAWKVIEW METROPOLITAN DISTRICT**

For the Calendar Year 2026: (1) Summarizing Expenditures and Revenues for Each Fund and Adopting a Budget; (2) Levying Property Taxes for Collection to Help Defray the Costs of Government; and (3) Appropriating Sums of Money to Each Fund in the Amounts and for the Purposes Set Forth Herein

Recitals

A. The Hawkview Metropolitan District is a quasi-municipal corporation and political subdivision of the State of Colorado organized pursuant to the Colorado Special District Act, article 1, Title 32, C.R.S.; and

B. The Board of Directors of the Hawkview Metropolitan District (the “**District**”) has authorized its budget officer to prepare and submit a proposed budget to said governing body at the proper time; and

C. The proposed budget has been submitted to the Board of Directors of the District for its consideration; and

D. Upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 21, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget prior to the budget’s final adoption. A copy of the Meeting Notice and Affidavit of Publication is attached as **Exhibit A**; and

E. The budget adopted by the District has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

F. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

G. The District, to meet its budgetary obligations, desires to levy property taxes as set forth in this Resolution, including any temporary tax credits or temporary mill levy rate reductions; and

H. The District’s budget has made provisions for revenues in an amount equal to or greater than the total proposed expenditures and desires to appropriate the revenues, reserves and expenditures provided in the budget.

NOW THEREFORE, BE IT RESOLVED BY THE BOAD OF DIRECTORS OF THE HAWKVIEW METROPOLITAN DISTRICT AS FOLLOWS:

1. Adoption of Budget. That the budget as submitted, amended and summarized by fund attached to this Resolution as **Exhibit B** is approved and adopted as the budget of the District for fiscal year 2026 (the “**Budget**”).

2. Levy of Property Taxes.

a. General Operating Expenses. The Budget indicated that the amount of money necessary to balance the budget for the general operating expenses from property tax revenue is \$23,921.00. The 2025 valuation for assessment for general operating expenses, as certified by the County Assessor, is \$2,314,800.00. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 10.334 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

b. Debt Service – General Obligation Bonds and Interest. The Budget indicated that the amount of money necessary to balance the budget for making all bond principal and interest payments from property tax revenue is \$119,599.00. The 2025 valuation for assessment for making all bond principal and interest payments, as certified by the County Assessor, is \$2,314,800.00. That for the purposes of making all bond principal and interest payments of the District during the 2026 budget year, there is hereby levied a tax of 51.667 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

c. Contractual Obligations. The Budget indicated that the amount of money necessary to balance the budget for making all payments owed under contractual obligations which are to be repaid from property tax revenue is \$4,785.00. The 2025 valuation for assessment for making all payments owed under contractual obligations which are to be repaid from property tax revenue, as certified by the County Assessor, is \$2,314,800.00. That for the purposes of making all payments owed under contractual obligations which are to be repaid from property tax revenue of the District during the 2026 budget year, there is hereby levied a tax of 2.067 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

3. Certification to County Commissioners. That the District’s budget officer, manager, legal counsel, or other designee is hereby authorized and directed to immediately cause to have certified to the County Commissioners of Douglas County, the mill levies for the District as set forth in this Resolution, or be authorized and directed to certify to the County Commissioners of Douglas County, the mill levies as set forth in this Resolution, but as recalculated as needed upon receipt of the final certification of valuation from the county assessor or as needed in order to comply with any applicable revenue and other budgetary limits. The Certification of Tax Levies as filed is incorporated into this Resolution as **Exhibit C**.

4. Appropriations. That the amounts set forth as expenditures, transfers and balances remaining, as specified in the Budget, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

5. Budget Certification. That this Resolution and Budget be certified by the Secretary or Assistant Secretary of the District.

[REMINDER OF PAGE INTENTIONALLY LEFT BLANK]

APPROVED AND ADOPTED this 21st day of November 2025.

HAWKVIEW METROPOLITAN DISTRICT

By: Alexander Fink
Alexander Fink, Treasurer, Board of Directors

ATTEST:

By: Hannah Buzzell

Name: Hannah Buzzell

Secretary or Assistant Secretary

CERTIFICATION

I, Hannah Buzzell, hereby certify that I am the duly elected and qualified Secretary or Assistant Secretary of the Hawkview Metropolitan District,, and certify that the Resolution, Budget and all attached exhibits constitutes a true and correct copy of the Resolution, Budget and all exhibits adopted and approved at a meeting of the Board of Directors of the District held on November 21, 2025.

Dated this 21st day of November 2025.

By: *Hannah Buzzell*

Name: Hannah Buzzell

Title: VP of Accounting & Finance

EXHIBIT A

Meeting Notice and Affidavit of Publication

Erb Law, LLC
3900 E Mexico Ave, Ste 300
Denver, Colorado, 80210

Public Notice
Legal Notice No. DC2303
First Publication: Nov. 13, 2025
Last Publication: Nov, 13, 2025
Publisher: Douglas County News Press

AFFIDAVIT OF PUBLICATION

See Proof on Next Page

State of Colorado }
County of Douglas } ss

This Affidavit of Publication for the Douglas County News Press, a Weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made on 11/13/2025, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

PUBLICATION DATES: November 13, 2025



For The Douglas County News Press

State of Colorado }
County of Douglas } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Erin Adams, director of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/13/2025, Erin Adams has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-444841
Jean Schaffer
Notary Public
My commission ends January 16, 2028



Public Notice

**NOTICE OF PUBLIC HEARING AS TO
AMENDED 2025 BUDGET AND
PROPOSED 2026 BUDGET**

NOTICE IS HEREBY GIVEN that a proposed 2026 budget has been submitted to the **HAWKVIEW METROPOLITAN DISTRICT**, for the fiscal year 2026. A copy of such proposed budgets has been filed in the office of Erb Law, LLC, 8480 E. Orchard Road, Suite 3650, Greenwood Village, CO 80111, where same is open for public inspection. Such proposed budget will be considered at a special meeting of the Hawkview Metropolitan District to be held at **11:00 a.m. on Friday, November 21, 2025**, via teleconference. If necessary, an amended 2025 budget will be filed in the office of the accountant and open for public inspection for consideration at the special meeting of the Board. Any interested elector of the Hawkview Metropolitan District may inspect the amended and proposed budgets and file or register any objections at any time prior to the final adoption of the proposed 2026 budget and 2025 amended budget.

To access the meeting, use the following information:

Join Teams Meeting
<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting?rtc=1>
Meeting ID: 255 247 513 614 1
Passcode: jU9yH7Re

**BY ORDER OF THE BOARD
OF DIRECTORS:
HAWKVIEW METROPOLITAN DISTRICT**

**By: /s/ ERB LAW, LLC
Attorneys for the District**

Legal Notice No. DC 2303
Publication: November 13, 2025
Publisher: Douglas County News Press

HAWKVIEW METROPOLITAN DISTRICT

-SPECIAL MEETING-

Friday, November 21, 2025, at 11:00 AM

Via Microsoft Teams:

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

Meeting ID: 255 247 513 614 1

Passcode: jU9yH7Re

<u>Board of Directors</u>	<u>Term Expiration</u>
Jeffrey Powles	5/2027
Hannah Buzzell	5/2027
Thomas Pucciano	5/2027
Alexander Fink	5/2029
Vacant	5/2029

AGENDA

1. Call to Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment
4. Approval of Agenda
5. Administrative Matters
 - a. Review and consider approval of minutes from special meetings held on October 20, 2025, and November 3, 2025
6. 2025 Limited Tax General Obligation Bonds and Special Assessment Bonds
 - a. Update re pricing, final amounts and closing schedule
7. Legal Matters
 - a. Hawkview Metropolitan District, Special Improvement District Final Assessment Roll
 - i. Public Hearing regarding Final Assessment Roll
 - ii. Review and consider approval of Final Assessment Resolution
 - b. Review and consider approval of Public Improvements Infrastructure Acquisition and Reimbursement Agreement with Lokal Communities, LLC; Hawkview 274, LLC; and The Progressive Land Company, LLC

- c. Review and consider approval of Operations Funding and Reimbursement Agreement with Lokal Communities, LLC; Hawkview 274, LLC; and The Progressive Land Company, LLC
 - d. Review and consider Resolution Authorizing District Representative to Approve Limited Change Orders
 - e. Review and consider Agreement with City of Lone Tree, CO and Hawkview 274, LLC for the Grant of a Revocable License for Limited Use of City Property for the Construction of Certain Improvements (Retaining Walls)
 - f. Review and consider Agreement with City of Lone Tree, CO and Hawkview 274, LLC for the Grant of a Revocable License for Limited Use of City Property for the Construction of Certain Improvements (Park)
8. Construction Matters
- a. Review and consider approval of First Amendment to Permanent Easement Agreement with Hawkview 274, LLC
 - b. Review and consider approval of Agreement for public construction staking services with LJA Surveying, Inc., in the amount of \$212,240.00
 - c. Review and consider approval of Agreement for public construction materials testing services with Geestruct Engineers, Inc., d/b/a RMG Engineers in the amount of \$197,230.38
 - d. Review and consider approval of Agreement for Engineer Consulting Services with Contour Services
 - e. Review and consider approval of Agreement for Engineer Consulting Services and Preparation of Benefit Study Report with Connexion Group
 - f. Consider award of contracts as related to Willow Creek Mixed Use Civil Infrastructure Project to the following bidders, subject to availability of funding:
 - i. Amrize West Central, Inc. for public street improvements in the amount of \$1,058,618.68
 - ii. Pase Environmental, LLC for public erosion control improvements in the amount of \$256,243.40
 - iii. Miller Wall Company for public retaining wall improvements in the amount of \$773,485.31
 - iv. Jones Infrastructure, LLC for public storm, sanitary sewer and water improvements in the amount \$3,508,135.73
 - v. Concrete Curb, LLC, d/b/a Concrete Curb & Paving, Inc., for public street improvements in the amount of \$1,163,182.23
 - vi. Bemis Construction, Inc., for public earthwork and grading improvements in the amount of \$551,908.90

- g. Other
- 9. Financial Matters
 - a. 2025 Budget
 - i. Discuss need for amendment to 2025 budget (if necessary)
 - ii. Public hearing regarding amending 2025 budget (if necessary)
 - iii. Resolution approving Amended 2025 Budget (if necessary)
 - b. 2026 Budget
 - i. Review proposed 2026 budget
 - ii. Public hearing regarding proposed 2026 budget
 - iii. Resolution: For the Calendar Year 2026: (1) Summarizing Expenditures and Revenues for Each Fund and Adopting a Budget; (2) Levying Property Taxes for Collection to Help Defray the Costs of Government; and (3) Appropriating Sums of Money to Each Fund in the Amounts and for the Purposes Set Forth Herein
 - c. Consider engagement of Logan and Associates, LLC to prepare 2025 audit
- 10. Other
- 11. Adjourn

NEXT SPECIAL MEETING: TBD

EXHIBIT B

Budget and Budget Message

**HAWKVIEW METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026**



SCHILLING & COMPANY, INC.

Certified Public Accountants

PO. BOX 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086
FAX: 720.348.2020

Accountant's Compilation Report

Board of Directors
Hawkview Metropolitan District
Douglas County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of Hawkview Metropolitan District (District), for the year ending December 31, 2026, including the estimate of comparative information for the year ending December 31, 2025, and the actual comparative information for the year ending December 31, 2024, in the format required by Colorado Revised Statutes 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not examine or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Hawkview Metropolitan District.

SCHILLING & COMPANY, INC.

Highlands Ranch, Colorado
November 26, 2025

HAWKVIEW METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET AS ADOPTED
WITH 2024 ACTUAL AND 2025 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	ACTUAL 2024	ADOPTED BUDGET 2025	ADOPTED BUDGET 2026
Assessed Valuation			
Douglas County	\$ -	\$ -	\$ 2,314,800
Total Assessed Valuation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,314,800</u>
Mill Levy			
General Fund	-	-	10.334
City Regional Mill Levy	-	-	2.067
Debt Service Fund	-	-	51.667
Total Mill Levy	<u>-</u>	<u>-</u>	<u>64.068</u>
Tax Revenue Levied			
General Fund	\$ -	\$ -	\$ 23,921
City Regional Mill Levy	-	-	4,785
Debt Service Fund	-	-	119,599
Total Tax Revenue Levied	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,305</u>

This financial information should be read only in connection with the accompanying
 accountant's report and the summary of significant assumptions.

HAWKVIEW METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET AS ADOPTED
WITH 2024 ACTUAL AND 2025 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	ACTUAL 2024	ESTIMATED 2025	ADOPTED BUDGET 2026
Beginning Funds Available	\$ -	\$ -	\$ -
Revenue			
Property taxes	-	-	23,921
Specific ownership taxes	-	-	1,435
Property taxes - City mill levy	-	-	4,785
Specific ownership taxes - City mill levy	-	-	287
Developer Advances	-	78,522	62,964
Total Revenue	<u>-</u>	<u>78,522</u>	<u>93,392</u>
Total Available	<u>-</u>	<u>78,522</u>	<u>93,392</u>
Expenditures			
Legal	-	31,541	50,000
Accounting	-	4,614	25,000
Audit	-	-	6,000
Election	-	4,899	-
Website maintenance	-	960	1,000
Bank fees	-	179	200
Insurance & dues	-	2,000	3,000
County treasurer's fees	-	-	359
County treasurer's fees - City mill levy	-	-	72
IGA Payment to City of Lone Tree	-	-	5,000
Contingency	-	-	2,000
Bond issuance costs	-	21,042	-
Cost certification fees	-	13,287	-
Total Expenditures requiring appropriation	<u>-</u>	<u>78,522</u>	<u>92,631</u>
Ending Funds Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 761</u>
Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 761</u>

This financial information should be read only in connection with the accompanying
 accountant's report and the summary of significant assumptions.

**HAWKVIEW METROPOLITAN DISTRICT
DEBT SERVICE FUND - 2025A & 2025B Bonds
2026 BUDGET AS ADOPTED
WITH 2024 ACTUAL AND 2025 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>ACTUAL 2024</u>	<u>ESTIMATED 2025</u>	<u>ADOPTED BUDGET 2026</u>
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 1,785,459
REVENUE			
Property tax	-	-	119,599
Specific ownership taxes	-	-	7,176
Net investment income	-	-	30,000
Bond proceeds	-	8,416,000	-
Total revenue	<u>-</u>	<u>8,416,000</u>	<u>156,775</u>
Total funds available	<u>-</u>	<u>8,416,000</u>	<u>1,942,234</u>
EXPENDITURES			
Debt service			
Bond interest - 2025A Bonds	-	-	422,883
County Treasurer's fees	-	-	1,794
Debt service fees	-	7,000	7,000
Bond issuance costs	-	501,557	-
Contingency	-	-	2,000
Total expenditures	<u>-</u>	<u>508,557</u>	<u>433,677</u>
TRANSFERS OUT TO CPF	<u>-</u>	<u>6,121,984</u>	<u>-</u>
Total expenditures requiring appropriation	<u>-</u>	<u>6,630,541</u>	<u>433,677</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 1,785,459</u>	<u>\$ 1,508,557</u>

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**HAWKVIEW METROPOLITAN DISTRICT
DEBT SERVICE FUND - ASSESSMENT LIEN BONDS
2026 BUDGET AS ADOPTED
WITH 2024 ACTUAL AND 2025 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	ACTUAL 2024	ESTIMATED 2025	ADOPTED BUDGET 2026
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 2,390,375
REVENUE			
Net investment income	-	-	8,000
Bond proceeds	-	11,805,000	-
Total revenue	-	11,805,000	8,000
Total funds available	-	11,805,000	2,398,375
EXPENDITURES			
Debt service			
Bond interest	-	-	675,099
Assessment collection fees	-	-	23,290
Debt service fees	-	-	7,000
Bond issuance costs	-	535,977	-
Contingency	-	-	2,000
Total expenditures	-	535,977	707,389
TRANSFERS OUT TO CPF	-	8,878,648	-
Total expenditures requiring appropriation	-	9,414,625	707,389
ENDING FUND BALANCE	\$ -	\$ 2,390,375	\$ 1,690,986
RESERVE FUND REQUIREMENT	\$ -	\$ 1,062,312	\$ 1,032,246

This financial information should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

HAWKVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2026 BUDGET AS ADOPTED
WITH 2024 ACTUAL AND 2025 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	ACTUAL 2024	ESTIMATED 2025	ADOPTED BUDGET 2026
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 11,830,632
REVENUE			
Net investment income	-	30,000	360,000
Total revenue	-	30,000	360,000
TRANSFERS IN FROM DEBT SERVICE	-	15,000,632	-
Total funds available	-	15,030,632	12,190,632
EXPENDITURES			
Capital outlay	-	3,200,000	12,190,632
Total expenditures	-	3,200,000	12,190,632
Total expenditures requiring appropriation	-	3,200,000	12,190,632
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 11,830,632</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying
 accountant's report and the summary of significant assumptions.

**HAWKVIEW METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2026 annual budget. Actual results may differ from the prospective results contained in the budget.

SERVICES PROVIDED

The Hawkview Metropolitan District (District) was organized in 2025. The District was organized in Douglas County, Colorado and is governed pursuant to provisions of the Colorado Special District Act. The District was organized to provide for the planning, design, acquisition, construction, installation, and financing of public improvements as authorized by intergovernmental agreement with the City of Lone Tree (City).

The District is authorized to provide services related to parks and recreation, safety protection, solid waste disposal and collection, street improvements, television relay and translation, and covenant control and design review. The District shall only operate and maintain public improvements that are not accepted for ownership, operations and maintenance by the City or other appropriate entity.

The Service Plan of the District allows the District to levy an aggregate mill levy maximum of 60.000, subject to any changes in the method of actual or assessed values. The aggregate mill levy maximum which is the maximum number of combined mills that the District may levy for its operating mill levy and debt mill levy. The District may impose a debt mill levy of up to 50.000 mills, subject to any changes in the method of actual or assessed values occurring after January 1, 2024.

The District has entered into an Intergovernmental Agreement with the City of Lone Tree (Lone Tree IGA). Under the Lone Tree IGA, the District is required to impose, collect and remit to the City of Lone Tree on an annual basis, 2 mills, subject to any changes in the method of actual or assessed values, for regional improvements. The Lone Tree IGA mill levy is not included in the aggregate mill levy maximum of 60.000.

The District has no employees and all operations and administrative functions are contracted.

The District obtained voter approval to retain and spend any excess revenues collected under Article X, Section 20 of the Colorado Constitution.

On May 6, 2025, the District obtained voter approval to waive the 5.25% property tax limitation under 21-1-1702 C.R.S., for all future property tax years.

The District prepares its budget on the modified accrual basis of accounting.

REVENUE

Property Tax

Property taxes are budgeted based on the mill levy adopted applied to the annual assessed valuation. The calculation of taxes levied is displayed on page 2.

**HAWKVIEW METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The District has budgeted for specific ownership taxes as a percentage of property taxes at a rate of 6%.

Developer Advances

Until the District is fully developed and has a stable tax base, the District will be dependent on advances from the developer for operations.

EXPENDITURES

Administrative Expenditures

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, and other administrative expenses.

Debt Service

Limited Tax General Obligation Bonds, Series 2025A and Subordinate Limited Tax General Obligation Bonds, Series 2025B

On November 25, 2025 the District issued \$7,080,000 of Limited Tax General Obligation Bonds, Series 2025A (Series 2025A Bonds) and \$1,336,000 of Subordinate Limited Tax General Obligation Bonds, Series 2025B (Series 2025B Bonds). The Series 2025A Bonds bear interest at 5.875% payable on June 1 and December 1. Principal payments on the Series 2025A Bonds are payable starting on December 1, 2031 and on each December 1, thereafter through December 1, 2055. The Series 2025B Bonds bear interest at 8.500% The Series 2025B Bonds are Subordinate Limited Tax General Obligation Bonds so repayment depends on the District's available revenue after the payment of the Series 2025A Bonds.

The 2025A Senior Bonds are limited tax general obligations of the District payable solely from and to the extent of the Senior Pledged Revenue, defined in the Senior Indenture to mean the moneys derived by the District from the following sources: (a) all Senior Property Tax Revenues; (b) all Senior Specific Ownership Tax Revenues; and (c) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Senior Bond Fund.

The Series 2025A Bonds are additionally secured by: (i) capitalized interest funded with the proceeds of the Bonds in the amount of \$1,173,459, and (ii) the Surplus Fund, funded with the proceeds of the Bonds in the amount of \$619,000.

Special Improvement District, Special Assessment Revenue Bonds, Series 2025

On November 25, 2025, the District issued Special Improvement District, Special Assessment Revenue Bonds, Series 2025 (2025 SID Bonds) in the principal amount of \$11,805,000. The 2025 SID Bonds were issued to 1) fund the costs of public improvements for the benefit of the

**HAWKVIEW METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

District; 2) funding the Reserve Fund, 3) funding capitalized interest on the 2025 SID Bonds and pay the costs of issuing the 2025 SID Bonds. The 2025 SID Bonds shall bear interest at 5.625% per annum. The 2025 SID Bonds mature on December 1, 2045 however, the District anticipates that the 2025 SID Bonds will be paid on an accelerated schedule. The 2025 SID Bonds are to be paid by the imposition of assessments on the lots of the special improvement district created with the District. The assessment for each lot is required to be paid in full no later than the date of the sale of the lot to any resident homeowner, commercial property owner, or the renting or leasing of such Lot.

The 2025 SID Bonds are special limited revenue obligations of the District payable solely from and to the extent of the Pledged Revenue, defined in the Indenture to mean the moneys derived by the District from the following sources: (i) all proceeds of the Special Assessments (including prepayments thereof), including, without limitation, Assessment Lien Sale Proceeds and any other amounts received from any other proceeding of District to effect collection of the Special Assessments; and (ii) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Bond Fund. The 2025 SID Bonds are not secured by property tax revenues or any fees, rates, tolls, charges, or penalties of the District.

The 2025 SID Bonds are additionally secured by: (i) capitalized interest funded with the proceeds of the Bonds in the amount of \$1,328,063, and (ii) the Reserve Fund, funded with the proceeds of the Bonds in the amount of the initial Reserve Requirement of \$1,062,312. The Reserve Requirement is to be reduced in proportion to the Outstanding principal amount of the Bonds as further described in the Indenture.

Capital Outlay

The District has budgeted bond proceeds to be spent during 2026.

RESERVES

The District has provided for an emergency reserve equal to 3% of fiscal year spending for 2026, as defined under TABOR.

**HAWKVIEW METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Year Ending December 31,	\$7,080,000 General Obligation Bonds Series 2025A Dated November 19, 2025 Interest Rate 5.875% Principal Due December 1 Interest Due June 1 and December 1			\$11,805,000 Assessment Lien Bonds Tax-Exempt Series 2025 Dated November 19, 2025 Interest Rate 5.625% Principal Due December 1 Interest Due December 1			TOTALS		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	2026	\$ -	\$ 422,883	\$ 422,883	\$ -	\$ 675,098	\$ 675,098	\$ -	\$ 1,097,981
2027	-	415,950	415,950	-	664,031	664,031	-	1,079,981	1,079,981
2028	-	415,950	415,950	395,000	664,031	1,059,031	395,000	1,079,981	1,474,981
2029	-	415,950	415,950	420,000	641,813	1,061,813	420,000	1,057,763	1,477,763
2030	-	415,950	415,950	440,000	618,188	1,058,188	440,000	1,034,138	1,474,138
2031	30,000	415,950	445,950	465,000	593,437	1,058,437	495,000	1,009,387	1,504,387
2032	85,000	414,187	499,187	490,000	567,281	1,057,281	575,000	981,468	1,556,468
2033	90,000	409,194	499,194	520,000	539,719	1,059,719	610,000	948,913	1,558,913
2034	105,000	403,906	508,906	550,000	510,469	1,060,469	655,000	914,375	1,569,375
2035	110,000	397,737	507,737	580,000	479,531	1,059,531	690,000	877,268	1,567,268
2036	125,000	391,275	516,275	615,000	446,906	1,061,906	740,000	838,181	1,578,181
2037	135,000	383,931	518,931	650,000	412,313	1,062,313	785,000	796,244	1,581,244
2038	155,000	376,000	531,000	685,000	375,750	1,060,750	840,000	751,750	1,591,750
2039	160,000	366,894	526,894	720,000	337,219	1,057,219	880,000	704,113	1,584,113
2040	180,000	357,494	537,494	765,000	296,719	1,061,719	945,000	654,213	1,599,213
2041	195,000	346,919	541,919	805,000	253,687	1,058,687	1,000,000	600,606	1,600,606
2042	215,000	335,462	550,462	850,000	208,406	1,058,406	1,065,000	543,868	1,608,868
2043	230,000	322,831	552,831	900,000	160,594	1,060,594	1,130,000	483,425	1,613,425
2044	255,000	309,319	564,319	950,000	109,969	1,059,969	1,205,000	419,288	1,624,288
2045	265,000	294,338	559,338	1,005,000	56,531	1,061,531	1,270,000	350,869	1,620,869
2046	295,000	278,769	573,769	-	-	-	295,000	278,769	573,769
2047	310,000	261,437	571,437	-	-	-	310,000	261,437	571,437
2048	340,000	243,225	583,225	-	-	-	340,000	243,225	583,225
2049	360,000	223,250	583,250	-	-	-	360,000	223,250	583,250
2050	395,000	202,100	597,100	-	-	-	395,000	202,100	597,100
2051	420,000	178,894	598,894	-	-	-	420,000	178,894	598,894
2052	455,000	154,219	609,219	-	-	-	455,000	154,219	609,219
2053	480,000	127,488	607,488	-	-	-	480,000	127,488	607,488
2054	520,000	99,287	619,287	-	-	-	520,000	99,287	619,287
2055	1,170,000	68,737	1,238,737	-	-	-	1,170,000	68,737	1,238,737
	<u>\$ 7,080,000</u>	<u>\$ 9,449,526</u>	<u>\$ 16,529,526</u>	<u>\$ 11,805,000</u>	<u>\$ 8,611,692</u>	<u>\$ 20,416,692</u>	<u>\$ 18,885,000</u>	<u>\$ 18,061,218</u>	<u>\$ 36,946,218</u>

NOTE: 2025B Bonds are structured as cash flow bonds therefore, there are no scheduled payments of principal and interest prior to the final maturity date of December 15, 2055.

This financial information should be read only in connection with the accompanying
accountant's report and the summary of significant assumptions.

EXHIBIT C

DLG-70 – Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Hawkview Metro District
 the Board of Directors
 of the Hawkview Metro District**

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: **\$2,314,800** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: **\$2,314,800**

Submitted: *Dawn Schilling* for budget/fiscal year 2026

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	10.334 mills	\$23,921
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	10.334 mills	\$23,921
3. General Obligation Bonds and Interest	51.667 mills	\$119,599
4. Contractual Obligations	2.067 mills	\$4,785
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	64.068 mills	\$148,305

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- 1. Purpose of Issue: Limited Tax General Obligation Bonds, Series 2025A
- Series: 2025A
- Date of Issue: 11/25/2025
- Coupon Rate: 5.875

Maturity Date: 12/1/2055
Levy: 51.667
Revenue: \$119,599
2. Purpose of Issue: Subordinate Limited Tax General Obligation Bonds, Series 2025B
Series: Series 2025B
Date of Issue: 11/25/2025
Coupon Rate: 8.500
Maturity Date: 12/15/2055
Levy: 0.000
Revenue: \$0

CONTRACTS

1. Purpose of Contract: Regional Improvements
Title: Intergovernmental Agreement with City of Lone Tree
Date of Issue: 5/6/2025
Principal Amount: 1
Maturity Date: 1/1/2999
Levy: 2.067
Revenue: \$4,785

OTHER

No Other Available

JUDGMENT

No Judgements Available

Explanation of Change:

Generated On 12/12/2025









HMD - 2026 Budget Resolution - FINAL (needs signature) - 01.26.26

Final Audit Report

2026-01-27

Created:	2026-01-27
By:	Oumou Soumah (osoumah@erblawllc.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAB9_HL95qbzV-Oa_wKtNRXIZSB1D9Cpip

"HMD - 2026 Budget Resolution - FINAL (needs signature) - 01.26.26" History

-  Document created by Oumou Soumah (osoumah@erblawllc.com)
2026-01-27 - 7:15:37 PM GMT
-  Document emailed to Alexander Fink (alex@mdasi.com) for signature
2026-01-27 - 7:15:44 PM GMT
-  Document emailed to Hannah Buzzell (hbuzzell@lokalhomes.com) for signature
2026-01-27 - 7:15:45 PM GMT
-  Email viewed by Hannah Buzzell (hbuzzell@lokalhomes.com)
2026-01-27 - 7:51:17 PM GMT
-  Document e-signed by Hannah Buzzell (hbuzzell@lokalhomes.com)
Signature Date: 2026-01-27 - 7:51:55 PM GMT - Time Source: server
-  Email viewed by Alexander Fink (alex@mdasi.com)
2026-01-27 - 7:56:13 PM GMT
-  Document e-signed by Alexander Fink (alex@mdasi.com)
Signature Date: 2026-01-27 - 7:57:20 PM GMT - Time Source: server
-  Agreement completed.
2026-01-27 - 7:57:20 PM GMT